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Founded 1928

Member FDIC and
Federal Reserve System

"Small Bank, Big Service"

Dear Community Bank of Bergen County Customers and Shareholders,

As 2010 draws to a close, we look back on the year and the progress we have made as a business and as a corporate citizen, as well as the impact you, our loyal customers and investors, have made on CBBC through your continued support.

CBBC performed well this year, driving incremental growth in a continued down market. We reported strong earnings results quarter-on-quarter, and continued to pay a dividend to our investors. Preserving the capital of the Bank has been our top priority, and we were diligent in keeping operational costs down in order to keep our numbers up. While the economy is still in recovery, we are confident that CBBC is well positioned and on a positive trajectory.

Operating more efficiently and expanding our suite of products and services has been a focus this year. We launched Deposit Express, which allows businesses to scan their own deposits to us, simplifying their banking process and saving time. We also launched a new Web site, creating an updated interface that provides more information to existing and potential customers and investors, and offering a more streamlined online banking experience.

As a community bank, we recognize that our strength is proportional to the strength of the communities that we serve. Our goal to support our local communities in meaningful ways led to the creation of some new initiatives. For example, the importance of identity protection led us to hold a "Shred Day" at our Garfield and Rochelle Park branch locations. Recognizing that financial education should begin as early as possible, we supported special financial literacy programs for two local schools. In the future, we will look to expand those programs and other similar initiatives. Along with these new initiatives, our charitable contribution program continued to support the many local organizations that continue to create positive results in our communities. To recognize the sacrifices made by members of our military, we partnered with a local PBA to hold a Toy Drive for Military Families.

Whether it is sponsoring a Little League team, supporting our first responders, donating to a local cause, or volunteering our time, CBBC continues to show our eagerness to do what we can to support our local communities. As we continue to involve ourselves with local organizations, we will continue to gain more knowledge about the needs of our local communities, and we will respond to those needs as best we can.

Most importantly, we have continued to receive your support, which is the driving force behind the success of the Bank.

As we move into our eighty third year, we look forward to providing you with the Small Bank, Big Service you have come to expect from CBBC. With lending decisions made locally, and a responsive management team, CBBC is committed to providing an exceptional banking experience.

Thank you again for your support.

Wishing you and your families a very happy and healthy holiday season,

A handwritten signature in black ink, appearing to read 'Peter A. Michelotti', is written over a white background.

Peter A. Michelotti
President & Chief Executive Officer